



## **BEARFACTS 1994 – 2004**

### **Sterling , Texas [48431]**

Sterling is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2004 population of 1,317 ranked 244th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Sterling had a per capita personal income (PCPI) of \$18,998. This PCPI ranked 227th in the state and was 61 percent of the state average, \$30,948, and 57 percent of the national average, \$33,123. The 2004 PCPI reflected a decrease of 3.2 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Sterling was \$13,778 and ranked 222nd in the state. The 1994-2004 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Sterling had a total personal income (TPI) of \$25,020\*. This TPI ranked 246th in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Sterling was \$21,687\* and ranked 247th in the state. The 2004 TPI reflected a decrease of 4.5 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 1.4 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sterling. In 2004 net earnings accounted for 50.5 percent of TPI (compared with 52.1 in 1994); dividends, interest, and rent were 27.8 percent (compared with 32.0 in 1994); and personal current transfer receipts were 21.7 percent (compared with 15.9 in 1994). From 2003 to 2004 net earnings decreased 10.8 percent; dividends, interest, and rent increased 3.4 percent; and personal current transfer receipts increased 2.4 percent. From 1994 to 2004 net earnings increased on average 1.1 percent each year; dividends, interest, and rent remained unchanged; and personal current transfer receipts increased on average 4.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sterling decreased from \$18,990\* in 2003 to \$15,541\* in 2004, a decrease of 18.2 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$15,219\* to the 2004 estimate was 0.2 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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